



Republic of Suriname Announces Successful Results of Consent Solicitation

PARAMARIBO, Suriname, December 7, 2020 -- The Republic of Suriname (the “Republic”) announced today that it has received the Requisite Consents (as defined below) as of 5:00 p.m., New York City time, on December 4, 2020 (the “Expiration Time”), according to Morrow Sodali Ltd., the Information and Tabulation Agent, for its consent solicitations announced on November 13, 2020 (each, a “Consent Solicitation”) relating to its 9.875% Notes due 2023 (the “2023 Notes”) and its 9.25% Notes due 2026 (the “2026 Notes” and, together with the 2026 Notes, the “Notes”).

Following acceptance of the Requisite Consents, the Republic has executed a second supplemental indenture to the indenture governing the 2023 Notes, a second amended and restated Accounts Agreement relating to the 2023 Notes and a supplemental indenture to the indenture governing the 2026 Notes, effecting the proposed amendments and the waivers approved in the Consent Solicitations and described in the related Consent Solicitation Statement dated as of November 13, 2020, as amended by Amendment No. 1 to each such consent solicitation statement (collectively, the “Consent Solicitation Statements”). The proposed amendments and waivers will not become effective until the Consent Payment (as defined below) has been paid, which is expected to occur on December 7, 2020 or promptly thereafter.

The 2023 Notes were originally issued on December 20, 2019 in an aggregate principal amount of US\$125,000,000, and the 2026 Notes were originally issued on October 19, 2016 in an aggregate principal amount of US\$550,000,000. As of the date of the Consent Solicitation Statements, US\$125,000,000 and US\$550,000,000 in aggregate principal amount of the 2023 Notes and the 2026 Notes, respectively, remain outstanding.

The Consent Solicitations expired on the Expiration Time. The Republic expects to pay holders of Notes whose consents were validly delivered and accepted by the Republic (the “Consent Payment”) promptly in accordance with the Consent Solicitation Statements.

The proposed amendments and the waivers required valid consents from holders of more than 75% of the outstanding principal amount of 2023 Notes and 2026 Notes with respect to the proposed amendments and the reserve matter waiver and 50% of the outstanding principal amount of 2023 Notes and 2026 Notes with respect to the non-reserve matter waivers to become effective (the “Requisite Consents”).

As of the Expiration Time, the approximate percentage of the outstanding principal amount of the Notes for which the Republic has received and accepted consents is as follows:

Title of Security	ISIN / Common Code	Outstanding Principal Amount	Percentage of Aggregate Outstanding Principal Amount that has Consented
9.875% Notes due 2023	Restricted: 86886P AB8 / US86886PAB85 Regulation S: P68788 AB7 / USP68788AB70	US\$125,000,000	99.8%
9.25% Notes due 2026	Restricted: 86886P AA0 / US86886PAA03 Regulation S: P68788 AA9 / USP68788AA97	US\$550,000,000	83.5% ⁽¹⁾

(1) The term “Outstanding” excludes 2026 Notes held by the Central Bank of Suriname.



This announcement is for informational purposes only and is not a solicitation of consents of any holders of Notes. The solicitation of consents of holders has only been made pursuant to the Consent Solicitation Statements.

White & Case LLP and Lazard Frères are respectively acting as the Republic's legal and financial advisors.

Morrow Sodali Ltd. is the Information and Tabulation Agent in connection with the Consent Solicitations.

NONE OF THE REPUBLIC, THE TRUSTEE, THE ACCOUNT BANK, THE INFORMATION AND TABULATION AGENT NOR ANY OF THEIR RESPECTIVE DIRECTORS, EMPLOYEES, AFFILIATES, AGENTS OR REPRESENTATIVES HAS MADE ANY RECOMMENDATION AS TO WHETHER HOLDERS SHOULD HAVE DELIVERED CONSENTS TO THE PROPOSED AMENDMENTS AND THE WAIVERS PURSUANT TO THE CONSENT SOLICITATIONS, AND NO ONE HAS BEEN AUTHORIZED BY ANY OF THEM TO MAKE SUCH A RECOMMENDATION. EACH HOLDER MUST MAKE ITS OWN DECISION AS TO WHETHER TO GIVE A CONSENT.

The Consent Solicitation Statement is available from the Information and Tabulation Agent. The Information and Tabulation Agent for the Consent Solicitation is:

Morrow Sodali Ltd.

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Consent Website: <https://bonds.morrowsodali.com/surinameconsent>

Any questions regarding the terms of the Consent Solicitation should be directed to the Solicitation Agent or the Information and Tabulation Agent at their respective addresses and telephone numbers set forth on this communication. Requests for additional copies of the Consent Solicitation Statement or any other related documents may be obtained through the Consent Website.

Republic of Suriname
 acting through the Minister of Finance of the Republic
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